#### **EDUCATION INDEX: THE AMERICAN DREAM IN CRISIS**



# Key insights into the changing priorities of today's workforce.

Data from the new 2024 EdAssist by Bright Horizons® Education Index tells a story: How student loan debt and rapidly advancing technology are putting workers' career goals out of reach.

Reskilling and upskilling are critical to employees' career growth and satisfaction.

### They overwhelmingly want it...



of workers, and 99% of GenZ employees, are **interested in developing new skills or pursuing additional education** 



## But there are barriers that keep them from reaching their full potential.



#### STUDENT LOAN DEBT

of employees say knowing they would incur student loan debt has prevented them from additional education.



#### **RAPIDLY ADVANCING TECHNOLOGY**

say their employer has not given them any training on how to use Al in their day-to-day work, despite 42% wishing for such training.

The good news is...



of employees would be motivated to pursue education if provided with financial assistance, time and access to information and opportunity.

**Employees look to employers to support** their learning and career goals.



#### SKILL-BASED LEARNING

would prefer a short-term approach to learning/skills



#### **FINANCIAL RELIEF**

report financial support in pursuing additional education would encourage them to do so



#### **MANAGER GUIDANCE**

want to learn new skills relevant to their career, but struggle to figure out where to start — with 52% believing it's their employer's responsibility to guide them





Employers who empower employees to gain new skills and grow in their roles can build a more loyal workforce, decrease their recruiting costs, and positively affect their bottom line.



of employees said they would be loyal to a company that invested in their education



would choose one employer over another if they offered education benefits

The American Dream in Crisis

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Download our fourth annual Education Index report to learn

more about the education needs of current US workers. Or, get in touch today to explore how EdAssist can help you create a best-in-class workforce development strategy that drives employee attraction, satisfaction and retention.



617-673-8000



Info@EdAssist.com



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